

ABBASI AND COMPANY (PRIVATE) LIMITED

**STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT MAY 31, 2017**

	<u>NOTE</u>	<u>Rupees</u>
<u>CURRENT ASSETS</u>		
Cash in Hand.	4,654,128	
Cash at Bank - Clients	377,143,077	
Cash at Bank -Brokerage House	<u>96,290,002</u>	478,087,207
Trade Receivables.		
Book Value	2,245,235	
Less:		
Overdue for more then 14 days.	<u>(1,776,555)</u>	468,680
Investment in Listed Securities in the Name of Broker.		
Securities on Exposure List Marked to Market.	47,466,728	
Less:		
15 % Discount.	<u>(7,120,009)</u>	<u>40,346,719</u>
		518,902,606
<u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	377,143,077	
Less:		
Overdue for more then 30 days.	<u>(41,202,760)</u>	335,940,317
Provisions and Accruals		<u>53,465,100</u>
		389,405,417
Total		<u>129,497,189</u>
Less: Amount allocated for Pakistan Mercantile Exchange Ltd.		3,000,000
<u>Net Capital Balance</u>		<u>126,497,189</u>

Abbasi & Company (PVT) Limited
TREC HOLDER: Pakistan Stock Exchange Limited
TREC HOLDER # 311